

MINUTE ITEM

9. PROPOSED MINERAL EXTRACTION LEASE, SUBMERGED LANDS, SUISUN BAY, CONTRA COSTA COUNTY, PACIFIC GAS AND ELECTRIC COMPANY - W.O. 3161, P.R.C. 2417.1.

After consideration of Calendar Item 4 attached, and upon motion duly made and unanimously carried, the following resolution was adopted:

IN ACCORDANCE WITH THE PROVISIONS OF DIVISION 6 OF THE PUBLIC RESOURCES CODE, THE EXECUTIVE OFFICER IS AUTHORIZED TO ISSUE A MINERAL EXTRACTION LEASE TO THE PACIFIC GAS AND ELECTRIC COMPANY, THE HIGHEST QUALIFIED BIDDER, FOR THE 3.31-ACRE PARCEL OF SUBMERGED LAND IN SUISUN BAY, CONTRA COSTA COUNTY, AS DETAILED IN THE PUBLISHED NOTICE OF INTENTION FOR W.O. 3161, SUBJECT TO THE PAYMENT OF A ROYALTY IN THE AMOUNT OF THREE CENTS PER CUBIC YARD FOR ALL FILL MATERIAL EXTRACTED. A PERFORMANCE BOND IN THE PENAL SUM OF \$5,000 IS TO BE DEPOSITED BY THE LESSEE TO GUARANTEE THE FAITHFUL PERFORMANCE AND OBSERVANCE OF ALL LEASE CONDITIONS.

Attachment

Calendar Item 4 (1 page)

CALENDAR ITEM

4.

PROPOSED MINERAL EXTRACTION LEASE, SUBMERGED LANDS, SUISUN BAY, CONTRA COSTA COUNTY - W.O. 3161.

On May 26, 1959, one bid was received in response to a published Notice of Intention of the State Lands Commission to enter into a lease for the extraction of fill material from 3.31 acres of submerged lands in Suisun Bay, Contra Costa County.

Publication of this offer was authorized by the Commission on March 29, 1959 (Minute Item 13, page 4641). The bidder, Pacific Gas and Electric Company, has complied with all of the terms and conditions of the offer, and has offered to pay a royalty of three cents per cubic yard for all fill material extracted.

IT IS RECOMMENDED THAT, IN ACCORDANCE WITH THE PROVISIONS OF DIVISION 6 OF THE PUBLIC RESOURCES CODE, THE COMMISSION AUTHORIZE THE EXECUTIVE OFFICER TO ISSUE A MINERAL EXTRACTION LEASE TO THE PACIFIC GAS AND ELECTRIC COMPANY, THE HIGHEST QUALIFIED BIDDER, FOR THE 3.31-ACRE PARCEL OF SUBMERGED LAND IN SUISUN BAY, CONTRA COSTA COUNTY, AS DETAILED IN THE PUBLISHED NOTICE OF INTENTION FOR W.O. 3161, SUBJECT TO THE PAYMENT OF A ROYALTY IN THE AMOUNT OF THREE CENTS PER CUBIC YARD FOR ALL FILL MATERIAL EXTRACTED. A PERFORMANCE BOND IN THE PENAL SUM OF \$5,000 IS TO BE DEPOSITED BY THE LESSEE TO GUARANTEE THE FAITHFUL PERFORMANCE AND OBSERVANCE OF ALL LEASE CONDITIONS.